

# ACCT-2570: BUSINESS ANALYSIS AND REPORTING (BAR) - CPA REVIEW

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## Cuyahoga Community College

**Viewing: ACCT-2570 : Business Analysis and Reporting (BAR) - CPA Review**

**Board of Trustees:**

October 2024

**Academic Term:**

Fall 2025

**Subject Code**

ACCT - Accounting

**Course Number:**

2570

**Title:**

Business Analysis and Reporting (BAR) - CPA Review

**Catalog Description:**

This course is targeted for students preparing to take the Business Analysis and Reporting section of the Uniform CPA Examination. Course provides a detail review of the content areas for the Business Analysis and Reporting section of the CPA exam.

**Credit Hour(s):**

2

**Lecture Hour(s):**

2

## Requisites

**Prerequisite and Corequisite**

ACCT-2340 Cost Accounting, FIN-2100 Financial Management, ACCT-2310 Intermediate Accounting I, and ACCT-2320 Intermediate Accounting II or concurrent enrollment; or department approval: equivalent coursework or experience.

## Outcomes

**Course Outcome(s):**

Perform a complete detail review of the content to be tested on the Business Analysis and Reporting section of the uniform CPA examination.

**Essential Learning Outcome Mapping:**

Critical/Creative Thinking: Analyze, evaluate, and synthesize information in order to consider problems/ideas and transform them in innovative or imaginative ways.

**Objective(s):**

1. Discuss the content areas for the Business Analysis and Reporting section of the Uniform CPA Examination.
  2. Explain the business analysis content of the CPA exam including review of sample questions and solutions.
  3. Explain the technical accounting and reporting content of the CPA exam including review of sample questions and solutions.
  4. Explain the state and local governments content of the CPA exam including review of sample questions and solutions.
  5. Complete a sample exam for the Business Analysis and Reporting section of the Uniform CPA Examination.
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**Methods of Evaluation:**

1. Chapter assignments reinforcing chapter content and assessing student understanding
2. Quizzes assessing student understanding of auditing and attestation content.
3. Final exam - sample exam for the Business Analysis and Reporting section of the Uniform CPA Examination.

**Course Content Outline:**

1. Area I: Business Analysis
  - a. Financial statement analysis, including comparison of current period financial statements to prior period or budget and interpretation of financial statement fluctuations and ratios
  - b. Non-financial and non-GAAP measures of performance, including use of the balanced scorecard approach and interpretation of non-financial and non-GAAP measures to assess an entity's performance and risk profile
  - c. Managerial and cost accounting concepts and the use of variance analysis techniques
  - d. Budgeting, forecasting and projection techniques
  - e. Factors that influence an entity's capital structure, such as leverage, cost of capital, liquidity and loan covenants
  - f. Financial valuation decision models used to compare investment alternatives
  - g. The Committee of Sponsoring Organizations of the Treadway Commission (COSO) Enterprise Risk Management framework, including how it applies to environmental, social and governance (ESG) related risks.
  - h. The effect of changes in economic conditions and market influences on an entity's business.
2. Area II: Technical Accounting and Reporting
  - a. Indefinite-lived intangible assets, including goodwill
  - b. Internally developed software
  - c. Revenue recognition, specifically focusing on the analysis and interpretation of agreements, contracts and other supporting documentation to determine whether revenue was appropriately recognized
  - d. Stock compensation
  - e. Research and development costs
  - f. Business combinations
  - g. Consolidated financial statements, specifically focusing on topics including variable interest entities, noncontrolling interests, functional currency and foreign currency translation adjustments
  - h. Derivatives and hedge accounting
    - i. Leases, specifically focusing on recalling and applying lessor accounting requirements and analyzing the provisions of a lease agreement to determine whether a lessee appropriately accounted for the lease
    - j. Public company reporting topics, specifically focusing on Regulation S-X, Regulation S-K and segment reporting
  - k. Financial statements of employee benefit plans.
3. Area III – State and Local Governments
  - a. Basic concepts and principles of the government-wide, governmental funds, proprietary funds and fiduciary funds financial statements
  - b. Preparing government-wide, governmental funds, proprietary funds and fiduciary funds financial statements and other components of the financial section of the annual comprehensive financial report
  - c. Deriving the government-wide financial statements and reconciliation requirements
  - d. Accounting for specific types of transactions such as net position, fund balances, capital assets, long-term liabilities, interfund activity, nonexchange revenue, expenditures and expenses and budgetary accounting within the governmental entity financial statements.

The Course Schedule is subject to change due to pedagogical needs, instructor discretion, parts of term, and unexpected events.

**Resources for the Instructor**

Blocher, Edward. *Cost Management: A Strategic Emphasis*. 9th edition. McGraw-Hill Education, 2022.

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Gleim, Irving N., and Garrett W. Gleim. *CPA Review: Business Analysis and Reporting*. 2024 edition. Gleim Publications Inc., 2023.

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Ross, Stephen R. *Essentials of Corporate Finance*. 11th edition. McGraw-Hill Education, 2023.

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Spiceland, J. David, Mark W. Nelson, and Wayne B. Thomas. *Intermediate Accounting*. 11th edition. McGraw-Hill Education, 2023.

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Financial Accounting Standards Board (FASB). *Accounting Standards Codification*. 2024. <https://asc.fasb.org/home>

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